

S&P Global Ratings upgrades Qualitas Compania de Seguros S.A. de C.V. long-term national scale issuer credit rating

Qualitas Controladora, S.A.B. de C.V. ("Qualitas", "the Company" or "the Group") (BMV: Q*), informs its shareholders and the investment community that S&P Global Ratings has upgraded the long-term national scale issuer credit rating of Qualitas Compania de Seguros to mxAAA, previously at mxAA+, with a stable outlook. It also revises its capital and earnings assessment of the group to strong from satisfactory.

Additionally, S&P Global Ratings has reaffirmed Qualitas Controladora S.A.B. de C.V. BB+ credit rating, and Qualitas Insurance Co. BBB- credit rating, with a negative outlook given the group credit profile and ratings remain limited to the foreign currency rating in Mexico.

The upgrade in Qualitas Compania de Seguros' rating, which represents ~90% of Qualitas Controladora' underwriting and operation, reflects the solidness of the business and consistent capital strengthening through the generation of cumulative profits.

S&P Global Ratings report is available in Qualitas web site:

<https://www.capitaliq.com/CIQDotNet/CreditResearch/SPResearch.aspx?ArtObjectId=12159601&ArtR evId=6>

About Qualitas

Qualitas Controladora (Q) is the largest auto insurance company in Mexico in terms of market share, with operations in El Salvador, Costa Rica, USA and Perú. Its specialized business model has allowed the Company to provide top quality service under the largest network in Mexico. Qualitas is listed on the Mexican Stock Exchange (BMV) under the ticker "Q" (Bloomberg: Q*: MM)

IR Contacts

Santiago Monroy
smonroy@qualitas.com.mx
 t: +52 (55) 1555 6056

Andrea Gonzalez
angonzalez@qualitas.com.mx
 t: +52 (55) 1555 6316

Raquel Leetoy
rleetoy@qualitas.com.mx
 t: +52 (55) 1555 6313

